Battery Pulse

Supplier Intelligence Report

Sample, shortened and anonymized

About this sample. It comes from a report on a US-listed battery maker. Names, sources and identifying details are removed, and it is cut to four pages. A full report runs longer and cites a dated public source for every finding.

SUBJECT
US-listed battery maker
NAME REMOVED

PREPARED FOR
Tax credit buyer and its counsel (example)

SCOPE
The six FEOC questions, owners traced to the top

EVIDENCE
Public records only

The evidence map

Each report opens with the questions the FEOC and prohibited foreign entity rules ask, and where the evidence stands on each.

Question the rules ask	Evidence status
Is the company or a related party on a US restricted-party list?	Found
Where is it organized, and where does it operate?	Found
Who appoints its directors and officers?	Found
Does any single foreign holder reach the ownership level in the law?	Partial
Do foreign holders together reach the combined ownership level?	Partial
Is a significant share of its debt held by specified foreign entities?	Gap
Does a foreign entity have effective control through contracts or licenses?	Gap

Found: the public record answers it. Partial: the record answers part of it. Gap: public records can't settle it, so it becomes a question for the supplier.

Key findings

Every finding carries a strength label. Three of the findings from this report:

Screening

Attested

The company, its subsidiaries, major shareholders, directors and officers were checked against US government restricted-party lists. No match. One possible name match was reviewed by hand and ruled out.

A state-linked investor

Corroborated

One minority investor is a fund whose manager is controlled by a foreign state-owned investment group. The link sits several layers up and appears only when filings from different sources are put together.

Where the risk sits

Gap

All production happens in an overseas subsidiary. Its exact ownership, its debt and any license or supply terms with the US parent can't be settled from public records.

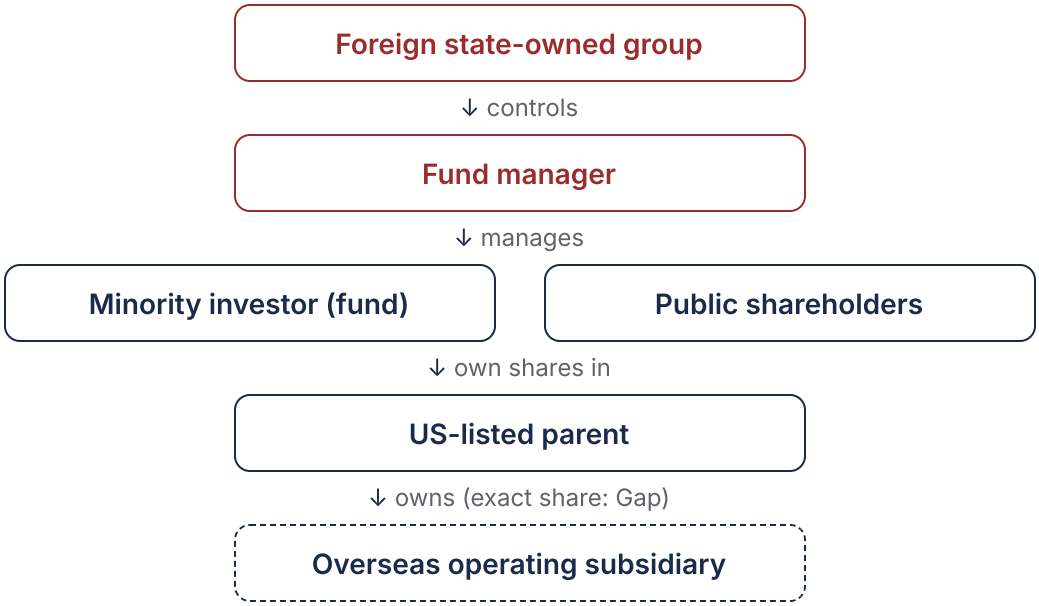
What this means for the buyer

The parent-level checks are clean, but the two questions that matter most for this supplier, debt and effective control through contracts or licenses, sit with the overseas subsidiary. The buyer should get written answers from the supplier on those points before relying on its statements.

In the full report, each finding links to the dated filing, list or record it rests on. Those references are removed here.

The ownership picture, simplified

The full report shows every link with its date and source. This version keeps only the shape.



Red outline: foreign state-linked. Dashed outline: ownership can't be settled from public records.

Questions for the supplier

Public records can't close every gap, so each report ends with the questions to put to the supplier. From this report:

1. Who directly owns the operating subsidiary, and in what percentages?
2. Who votes shares held through nominees?
3. What is the company's debt and lender list for the tax year?
4. What license, supply and R&D agreements exist between the parent and the subsidiary?

What a full report includes

- The evidence map for all six questions, with owners traced to the top.
- Every finding with its strength label and dated public source.
- The full ownership diagram.
- Questions to put to the supplier.
- The evidence workbook behind it, with every source dated and logged.

Supplier Intelligence Report: from $2,500. For deep dives into a specific area, we scope and quote a custom engagement. Request a report at batterypulse.co.

This sample is illustrative and anonymized. Battery Pulse provides evidence and findings based on public records. It is not legal or tax advice and not a certification.